

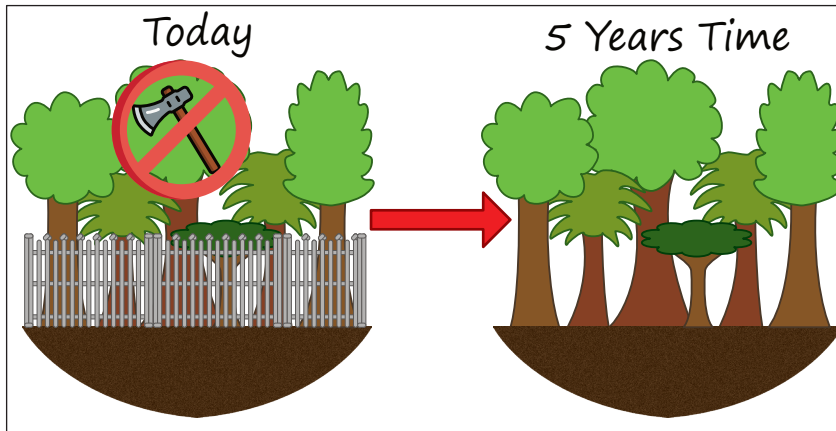
Biodiversity Offsets Based on Avoided Loss

Achieves

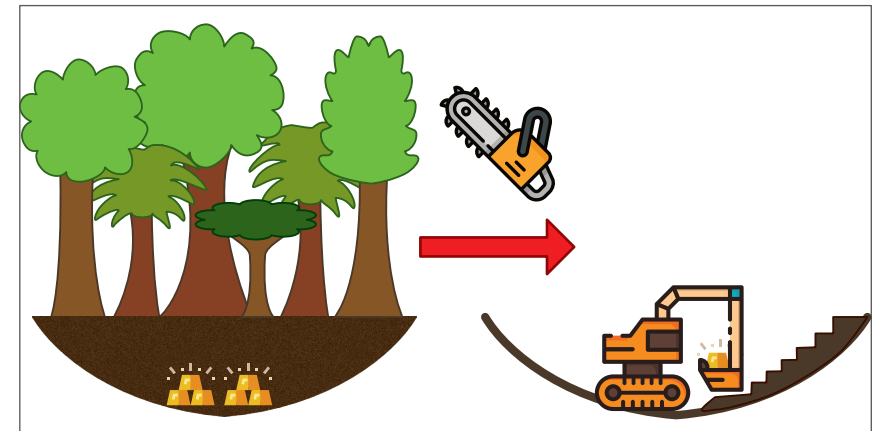
Dear Creditors,
Gov and Public,
I promise to
ensure No Net Loss
of Biodiversity.
Yours,
Mine CEO

But...

With protection - Biodiversity loss avoided

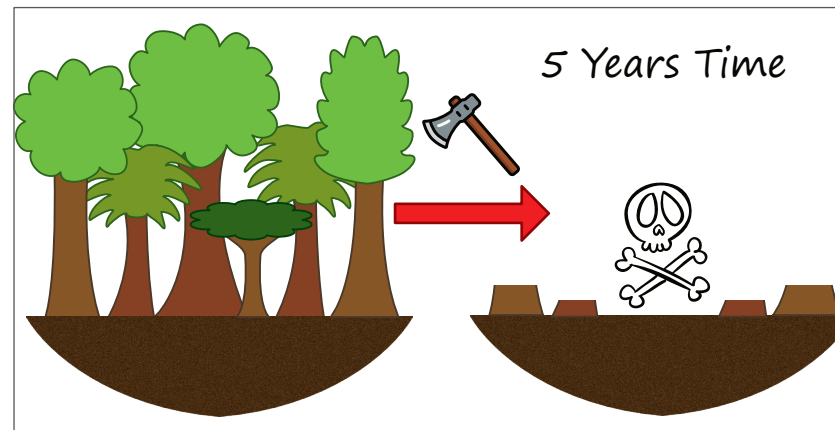


At the mine site - Biodiversity loss



Balances

Somewhere else - Without protection



Through
protection

Preventing
biodiversity
loss elsewhere